

# BOSSE LENDING

## Insurance Comprehensive Service & Requirements

At BOSSE Lending, we have procedures in place to simplify your lending process and provide the highest level of support, **so you can focus on what you do best – your projects and growth!** There are many things to worry about when closing a new deal, don't let insurance be one of them. As your lending partner, we strive to support you with every part of the lending process to ensure your loan closes **on time, every time**. Insurance is one piece of that puzzle...

### The BOSSE Difference:

At BOSSE Lending, we offer **full service support**, and help manage every aspect of the lending process through the life of the loan, including insurance.

#### We can help you:

- ✓ Source and provide competitive insurance options (Optional).
- ✓ Facilitate the insurance information needed for the title company to guarantee timely closing.
- ✓ Track insurance expirations dates *throughout the life of the loan*.
- ✓ Notify you prior to insurance expiration on any active loan to help you manage insurance coverage.

### Insurance Requirements:

- An insurance policy is required on all loans with an **insured value minimum of the full loan amount**.
- Insurance premiums are to be paid in full at or prior to closing. NO EXCEPTIONS.
- If a borrower has a blanket policy, the insurance agent must provide proof of insurance showing the addition of the new property and showing proof of in-force blanket policy.
- Replacement cost coverage is required.
- A copy of the invoice (if being paid at closing), or evidence of insurance (if paid prior to closing), and binder must be sent to [support@bosselending.com](mailto:support@bosselending.com) prior to closing.
- The lender must be named as loss payee and additional insured. **Our mortgagee clause to include on your policy is:**

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